HTGF

ESG Report 2025

Financing the change that matters



Environmental, Social & Governance

htgf.de

Editorial



Sebastian Borek
Managing Director

Romy Schnelle
Managing Director

Dr. Achim Plum
Managing Director

As a reliable VC platform, we support founders from seed to growth. That is precisely why ESG is not just a reporting format for us. It is the question of whether a company is truly future-proof.

How teams deal with conflicts, whether resource efficiency is considered from the outset, and whether diversity, clear decision-making structures and transparent reporting are pursued: these are not soft factors. They are early signals of sustainable development.

We are convinced that the New Wirtschafts-wunder emerges from today's ideas in Deep Tech, Life Sciences, Industrial Tech and Digital Tech. Data quality, ethical guardrails, and fair structures are not peripheral issues here, but the foundation of long-term competitiveness.

Since 2019, we have firmly integrated ESG into our processes: into due diligence, portfolio work and our own conduct as an organisation.

This ESG Report shows where we stand and how we will continue.

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Welcome Message



Germany's and Europe's technology companies need reliable partners — from the (pre-)seed phase through to scale-up. They also need partners for whom entrepreneurial success and responsibility belong together. HTGF is such a partner.

It helps integrate sustainability in its three dimensions — Environmental, Social and Governance (ESG) — into the strategy and business models of startups from the outset, thereby creating sustainable value.

With HTGF V, we are taking HTGF into its next fund generation. At the same time, we are integrating the DeepTech & Climate Fonds into the HTGF platform and expanding it to include new areas of focus. HTGF is thus becoming an even stronger partner for young technology companies. It is particularly important to me to help shape this journey.

Dr. Armgard Wippler
Head of the "Foundations and Start-ups, SME and Start-up Financing" sub-division at the Federal Ministry for Economic Affairs and Energy (BMWE) and Chair of the HTGF Investors' Advisory Board

From Seed Fund to integrated VC Platform

Financing options available on the HTGF platform (as of 30 June 2026)

Founding → **Early phase** (Pre-Seed & Seed) → **Growth phase** (Later Stage) → **Growth phase** (Growth Stage) → **Market** leadership

HTGF I–IV

Fund volume	**> €1.3 billion**
Technology companies financed	**834**
New investments in 2025	**40**

HTGF Opportunity

Fund volume	**€660 million**
Technology companies financed	**13**
New investments in 2025	**9**

DTCF

Fund volume of up to	**€1 billion**
Technology companies financed	**22**
New investments in 2025	**7**

HTGF V — On behalf of the German government, HTGF is preparing the fifth generation of its public-private seed fund. It is scheduled to launch in mid-2027 and will continue our established ESG strategy.

In total, more than **€3 billion** in assets under management

The HTGF IV Fund Investors

Bundesministerium für Wirtschaft und Energie

KFW CAPITAL

adesso ventures

ALTANA

Anobis

leaps

Bert Wilden New Trends GmbH

Boehringer Ingelheim

BOSCH Invented for life

BRÜCKNER GROUP

BÜFA New chemistry.

cewe

DHL Group

Dräger

DÜRR DENTAL

eppendorf

etengo SMART FREELANCING

EVONIK Leading Beyond Chemistry

ADOLF EDELHOFF

Fraunhofer

GBU

HANIEL

Hettich

HÜBNER

IDS

igus

JUNGHEINRICH

KARL MAYER GROUP

MR

MEDICE THE HEALTH FAMILY

momv media + more venture

orca CAPITAL

pwc

QIAGEN

r-biopharm

SAP

SE Ventures

Schunk

SCHWARZ

Vantage Value

voco

Volksbank eG Die Gestalterbank

Volksbank Mittweida eG

WACKER

Werhahn

Growth Phase: HTGF Opportunity and DTCF

HTGF Opportunity

Objective: Larger later-stage rounds
for the HTGF portfolio

Focus: HTGF-financed technology companies
with above-average growth potential

Total investment
per company: Up to €30 million (up to €50 million in exceptional cases)

Fund volume
more than €660 million from public and private sources, fully integrated into the HTGF structure

Since 2025, private investors from HTGF's four early-phase funds have also been participating.

DeepTech & Climate Fonds (DTCF)

Objective: Adding a complementary module
to growth financing

Focus: High-growth DeepTech and ClimateTech
companies in Germany and Europe

Total investment
per company: Up to €50 million

Fund volume
up to €1 billion

DTCF was integrated into the HTGF platform as a central Future Fund module ("Zukunftsfonds") at the initiative of the Federal Ministry for Economic Affairs and Energy (BMWE).

This creates an integrated financing architecture for key technologies, from the founding idea to scale-up, with a focus on energy and quantum technologies, semiconductors, biotechnology, industrial transformation, artificial intelligence, new materials and software.

Team & Functions

ESG in all areas

One of our fund's objectives is to achieve the best possible Sustainable Value Creation, both internally and externally. This is driven above all by our ESG team. In addition, all investment and other areas of the fund have expertise in ESG topics, which is incorporated into our daily work at every level.

At fund level, we integrate ESG factors both into our own business operations and into our investment strategy. We also take ESG aspects into account in our investment decisions, in supporting our portfolio companies and in portfolio reporting.

Our ESG team



Anne Ossenbühl
CFO



Claudia Raber
Principal ESG



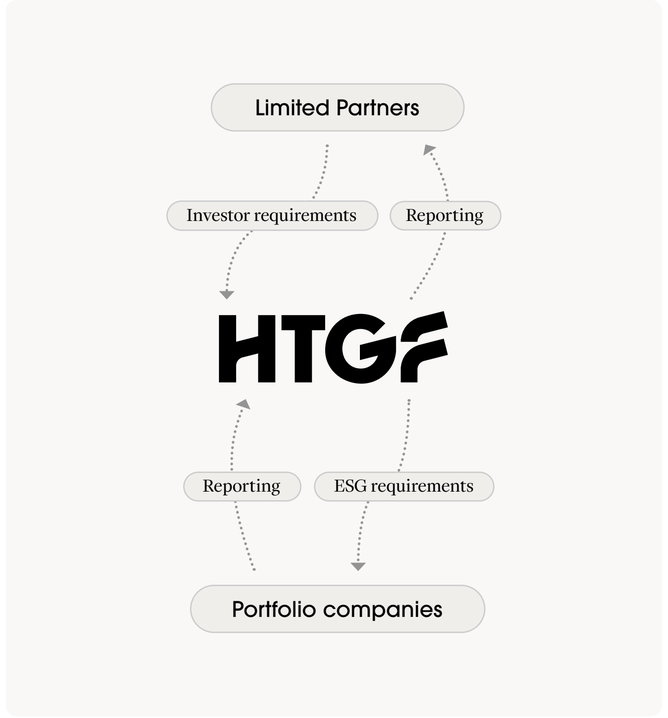
Dr. Adrian Fuchs
Senior ESG Manager

Guidance and support for our LPs

Our ESG support services are also available to all fund investors / Limited Partners (LPs). Among other things, they have the opportunity to take part in expertise-sharing sessions as part of the HTGF Academy. The ESG team is also available to them, with its experts, for individual topics.

Our ESG team promotes Sustainable Value Creation through the following levers:

- Investment strategy
- Investment process
- Portfolio management
- Offering for LPs
- Fund-level activities for and with the HTGF team
- Measures for the startup ecosystem



Investment Strategy

We assess potential positive and negative impacts in the areas of Environmental, Social and Governance (ESG) before and after investing. The following steps are central to this process:

ESG pre-screening
Exclusion criteria

Our investment team conducts an ESG pre-screening to exclude investments in certain areas from the very beginning.

136

ESG DDs

conducted by 31 December 2025

3

startups

rejected during this period, among other reasons on ESG grounds

ESG due diligence (DD)
Thorough review

Our ESG team conducts in-depth due diligence and discusses the following documents with the founders:

An exclusion list based on key industry standards. Investment is only possible if the startup has no business activities in the excluded areas.

A list of Principal Adverse Impact Indicators (PAIs) adapted to the seed phase in order to identify and minimise potential negative impacts.

An allocation of the startup's business model to the Sustainable Development Goals (SDGs) in order to identify its positive impact.

Implementation
Reporting & measures

The commitment of our portfolio companies to implement sustainability measures on a best-efforts basis is specified in a clause in the term sheet and the investment agreement.

» Our ESG due diligence process has passed the practical test.

The review and the early exchange with founders provide important information for sustainable investment management. This allows us to consider opportunities and risks in the ESG area from the outset and support our portfolio companies where it really matters.«



Daniela Bach
Key Contact ESG
Digital Tech

Portfolio Management



After the investment, we support our portfolio companies individually in order to jointly enable sustainable value creation. The following is an example of what a Sustainable Value Creation process could look like:

ESG onboarding	Introductory webinar with the ESG team	Every 8–10 weeks
ESG webinars	Webinars on various ESG action areas (see page 9)	1–2 webinars per quarter
ESG deep dive	Interactive online workshop format with external speakers to develop an individual, lean ESG strategy	2–3 workshops per year
ESG reporting	Use of the Apiday reporting software (also as a learning platform) plus Q&A webinars before submitting the reporting	Once a year
Individual support	Sparring and support on company-specific ESG topics	As required

Portfolio Management

Through our work and our exchange with industry associations, we have identified eight ESG action areas that are particularly material for startups. We support our portfolio companies in these areas both through the HTGF Academy and individually:

Environment

Product design & supply chain

Creating responsible products with ethical and robust supply chains

Ecological footprint

Raising awareness of the company's impact on the environment

Social

Diversity & inclusion

Establishing inclusive practices in all areas of the startup

Team & working conditions

Building a strong corporate culture and fostering a responsible working environment

Governance

Responsible AI

Promoting awareness of the ethical, legally compliant and resource-conscious use of artificial intelligence

Leadership

Establishing suitable governance structures

Privacy & data security

Fostering a culture of trust and responsible data processing

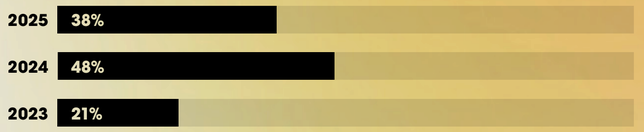
Law & regulation

Adapting to the latest legal requirements

ESG Performance in the HTGF IV Portfolio

Environment

Proportion of companies that measure their Scope 1 emissions



Proportion of companies that measure their Scope 2 emissions



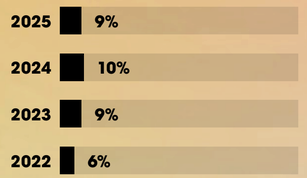
Progress in ESG does not follow a linear path. It is the result of continuous work within a portfolio that is constantly evolving — above all through new investments. Some of the figures are largely due to the fact that in 2025 we made more new investments in tech startups that are still at a very early stage on ESG topics. We therefore see the development of these metrics as a compass: they show us where we can provide stronger support to our portfolio companies — for example, in measuring their carbon footprint, setting the right guardrails through policies, or fostering diverse team growth.

Social

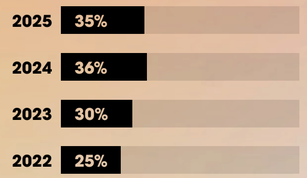
Number of portfolio employees (FTEs)

2025	2024	2023	2022
1,877	1,138	448	98

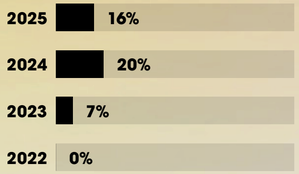
Proportion of female founders



Proportion of women in the team

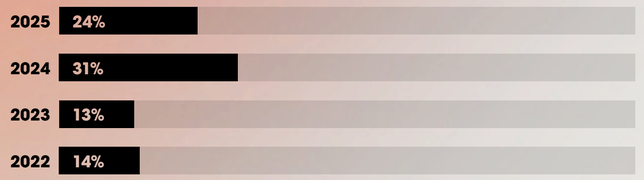


Proportion of women on the Board



Governance

Proportion of companies with a data privacy policy / code of conduct



Proportion of companies with a policy on fraud, bribery, corruption and money laundering



Proportion of companies with a diversity and inclusion policy



SDG Contribution in the HTGF IV Portfolio

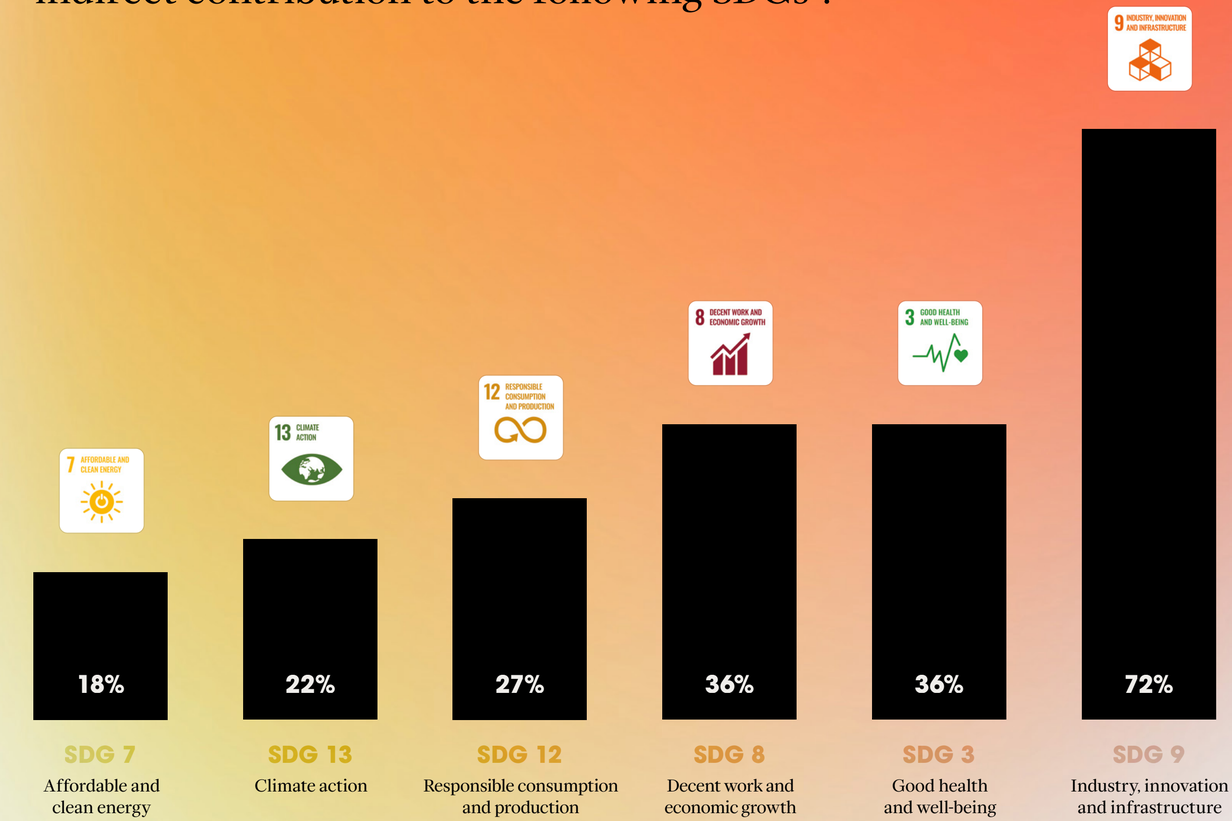
Impact on the SDGs

The United Nations Sustainable Development Goals (SDGs) are a central element of the legal and ethical requirements placed on HTGF as a federal government-backed investment.



Source: https://sdgs.un.org

HTGF IV makes a material direct and/or indirect contribution to the following SDGs*:



* As of 31 December 2025; multiple mentions possible.

Impact in our Portfolio

ESG/Impact Stories
Environment

» *Exciting startups emerge where industrial expertise meets research excellence.*

As HTGF, we see ourselves not only as a capital partner but also as a think tank for Germany as a business location, with a responsibility to bring startups and industry together for the long term. In Industrial Tech and Deep Tech, resource efficiency, occupational safety and the responsible use of technology are not additional topics; they are prerequisites for scalable, competitive companies.«



Yann Fiebig
Key Contact ESG
Industrial, Climate & Deep Tech



FION
Energy

Europe's industry pays significantly higher electricity prices than its competitors in the United States or China. FION Energy addresses this problem by making industrial battery storage economically viable and easy to use — through manufacturer-independent project development and AI-optimised real-time operation. FION's AI dispatch engine learns consumption patterns, reads market prices and controls the battery autonomously. This smooths peak loads, reduces grid charges and enables price arbitrage. Every installed storage system can reduce the amount of CO_2 drawn from the grid and accelerate the energy transition by enabling better integration of renewable energies.



CoolSem
Technologies

Heat is increasingly becoming a limiting factor for chip performance. This is precisely where CoolSem Technologies comes in. With its WaLTIS® technology, the company is developing wafer-level thermal management that replaces conventional substrates with a multi-layered structure. This improves heat flow, mechanical stability and the reliability of semiconductor and photonic components, making the semiconductor industry more sustainable through lower energy losses, longer hardware lifetimes and the reuse of scarce materials. These are three key levers for a low-carbon circular economy.

ESG/Impact Stories

Environment



Spoks

The Berlin-based startup Spoks is building a technology-enabled, brand-independent workshop network that makes repair, maintenance and service processes for modern bicycles more efficient, transparent and customer-friendly. Using standardised processes and a fully digital customer journey — from appointment booking and diagnosis through to billing — Spoks is modernising a previously fragmented and under-digitised service market. The company focuses exclusively on service, addresses the growing technical complexity of e-bikes and premium bicycles, and relies on a data- and process-supported roll-out model to expand its workshop network nationwide. By extending the useful life of bicycles and improving bicycle infrastructure, Spoks supports the repair economy and low-carbon urban micromobility.



Twogee Biotech

Many industrial residues contain significant, as yet unused value creation potential, above all biomass. Twogee Biotech addresses this potential with customised enzyme cocktails, strain engineering and innovative production solutions to convert biogenic residual and side streams into sustainable second-generation raw materials on an industrial scale. With its predictive development platform and clear focus on economic viability, Twogee enables its industrial partners to replace fossil-based and food-based raw materials with locally produced, low-CO_2 and cost-saving alternatives such as 2G sugar, thereby establishing new circular value chains.



Rement

Concrete, the key construction material, consumes large quantities of fossil resources every year while also causing immense CO_2 emissions and waste streams. Rement, a ClimateTech company based in Eggenstein-Leopoldshafen, is developing a technology to recover new, high-quality raw materials from mineral waste streams and CO_2. As a technology enabler, Rement helps the construction and recycling industries close material loops and replace the linear economy with the “Urban Mine”. Its approach addresses climate, resource and waste issues simultaneously and establishes the circular economy in the most resource-intensive industrial segment.

Impact in our Portfolio

ESG/Impact Stories

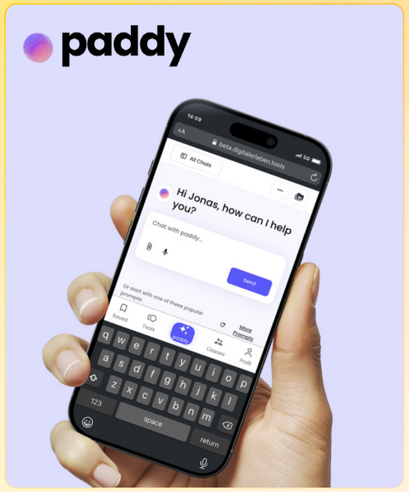
Social

» *Current advances in artificial intelligence also play an important role in Life Sciences and Chemistry:*

both in the development of new therapeutic approaches and in improved diagnostics, for example for rare diseases. Data quality, transparency and clear ethical guardrails create the trust that is needed here — and this trust is precisely the prerequisite for sustainable scale-up and therefore a genuine competitive advantage.«



Dr. Nikolaus Raupp
Key Contact ESG
Life Sciences & Chemistry



paddy

Our education system is facing enormous challenges: 78% of teachers suffer from chronic overwork, the shortage of teachers is increasing the pressure, and there is hardly any time for individual support. The fragmented EdTech market has not solved the problem so far; it has made it worse. paddy (DigitalErleben GmbH) addresses the problem at its root. The AI platform integrates the entire teaching workflow — from planning and delivery through to follow-up — into a single operating system. paddy identifies the topic and learning objective, automatically creates differentiated teaching materials and analyses the class's learning progress. Teachers regain up to eight hours per week while improving the quality of their individual support by up to 86% at the same time.

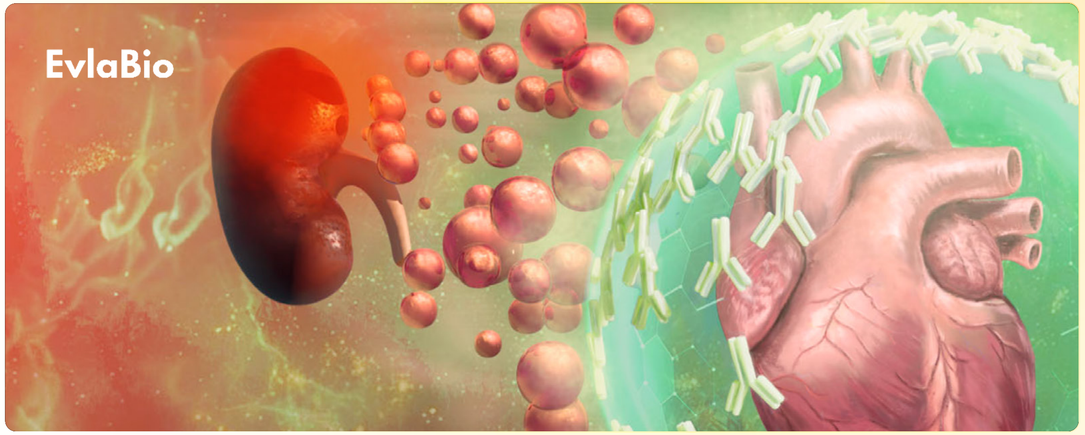


Cancilico

Cancilico, a HealthTech startup, is developing MyeloAID, an AI-based diagnostic software that analyses bone marrow and blood samples with high speed and accuracy. In view of the global shortage of haematology specialists, combined with rising case numbers and increasing complexity, the solution aims to make expert-level diagnostics broadly accessible. MyeloAID is platform-independent and can be used with standard microscopy and scanner hardware, allowing laboratories to expand their diagnostic capabilities without high capital expenditure. Cancilico therefore has the potential to improve care for blood cancer patients worldwide.

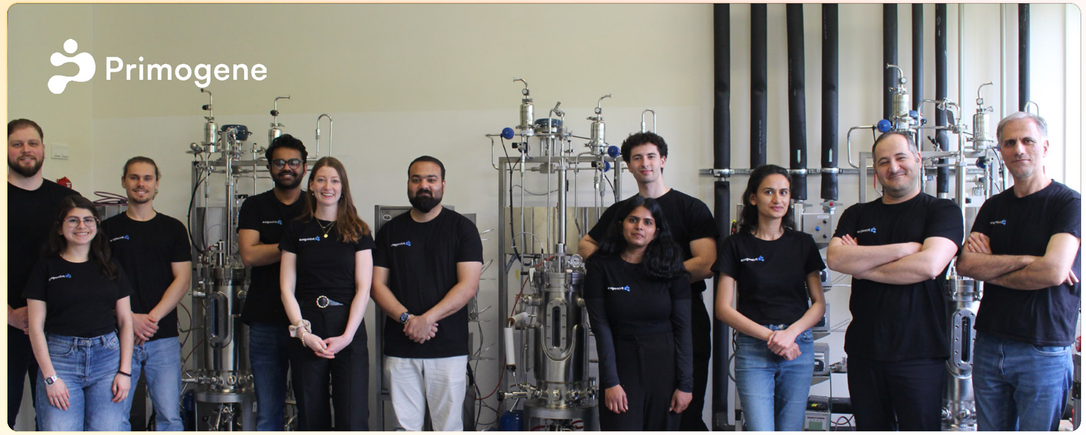
ESG/Impact Stories

Social



EvlaBio

EvlaBio specialises in developing first-in-class therapeutics for cardiovascular and cardiorenal diseases. Its lead programme targets the FGFR4/FGF23 signalling axis, a key driver of cardiac remodelling in chronic kidney disease (CKD). Based on excellent translational science, EvlaBio is advancing the development of a novel therapeutic and aims to redefine treatment paradigms for CKD patients with a high unmet medical need.



Primogene

Around 13 million children are born prematurely worldwide every year. Breast milk is the gold standard for infant nutrition and supports the immune system, cognitive development and the formation of the microbiome. However, premature infants have even higher nutritional needs. Until now, it has not been possible to produce human milk oligosaccharides (HMOs) on an industrial scale. This is precisely where Primogene comes in: Primogene's enzymatic process enables the scalable production of complex molecules that are identical to those found in nature, and in large quantities — sustainably and cost-effectively. However, Primogene's potential extends beyond infant nutrition. The company produces essential molecules that support human health throughout the entire life cycle. For example, Primogene supplies high-quality raw materials to the pharmaceutical and biopharmaceutical industries and strengthens the resilience of critical supply chains through European production.

ESG/Impact Stories
Existing Investments

Some of our existing investments have developed into true pioneers in their respective fields over the past few years. Their technologies address major social and ecological challenges. Below, we present examples of portfolio companies whose development makes an outstanding contribution to a sustainable future.



Seqana

Having analysed more than five million hectares, Seqana — a Berlin-based ClimateTech company supported by HTGF since 2024 — is on its way to becoming a global MRV-as-a-Service provider. Seqana improves the monitoring, reporting and verification (MRV) of soil carbon using machine learning and satellite-based technology. The greatest obstacle to scaling carbon farming is the cost of MRV. Seqana reduces these costs by up to 50%, making one of the most cost-effective methods of carbon sequestration broadly applicable. At the same time, Seqana promotes environmental responsibility among agricultural companies, project developers and farmers worldwide and improves soil health. In 2026, Seqana closed a financing round of €3.2 million and expanded its measurement infrastructure beyond soil carbon to include further indicators of soil health.

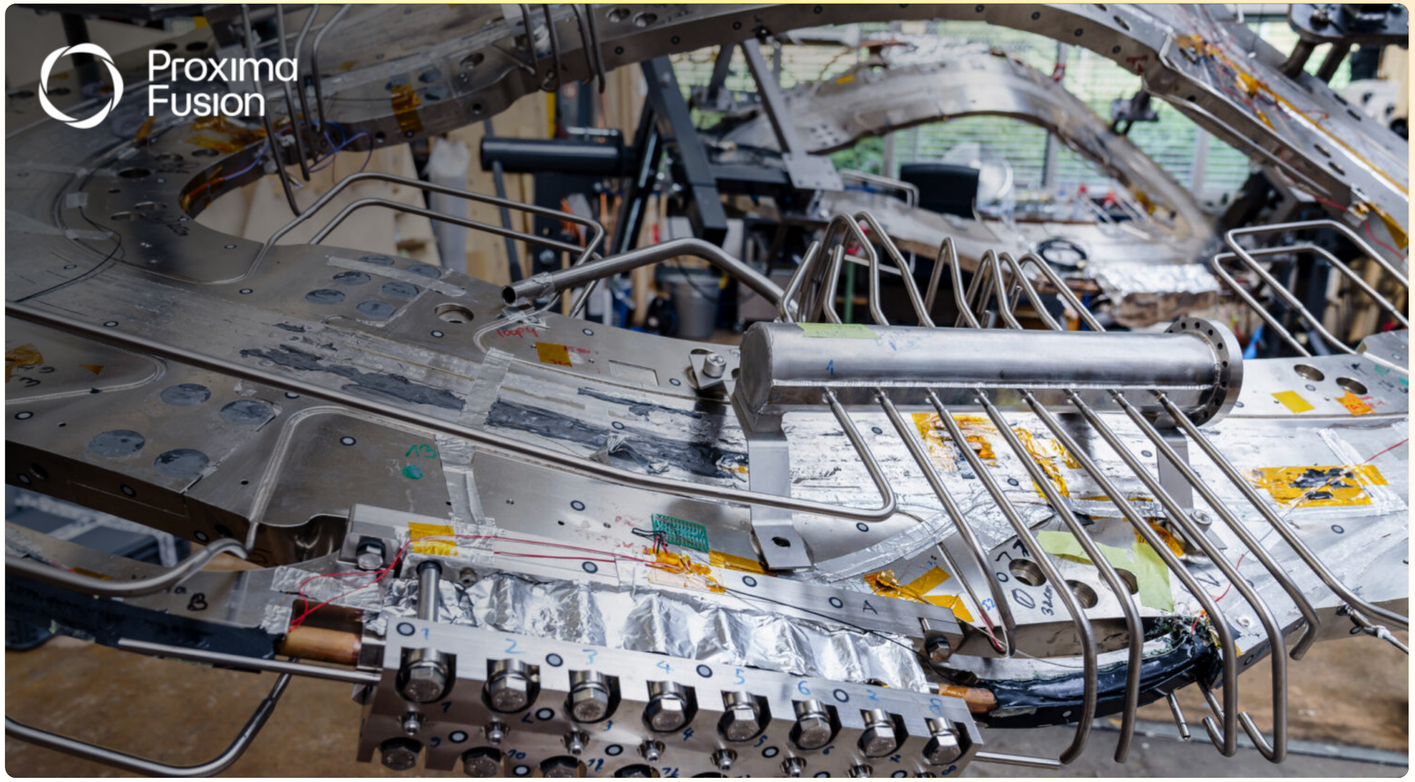


IonKraft

IonKraft has announced a partnership with Greif, a major company in the packaging industry, thereby moving from laboratory demonstration to the first industrial coating plant at a customer's site. IonKraft, a spin-off of RWTH Aachen University, develops plasma-based barrier coatings that replace non-recyclable barrier solutions and enable a circular economy in the packaging industry. Its patented IONX technology is an ultra-thin, glass-like coating that is chemically resistant and ensures that the packaging can be fully recycled. This gives manufacturers the opportunity to replace multilayer or fluorinated packaging with environmentally friendly and recyclable alternatives and thereby reduce their CO_2 footprint. HTGF has supported IonKraft in its transformative pioneering role towards a fully recyclable packaging industry since 2024.

ESG/Impact Stories

Existing Investments



Proxima Fusion

The unicorn Proxima Fusion has signed a letter of intent with RWE, the Free State of Bavaria and the Max Planck Institute for Plasma Physics (IPP) to build Europe's first grid-connected commercial fusion power plant. The project is expected to be completed by the early 2030s with a volume of €2 billion. The foundation for this was laid in 2026 by a financing round of €411 million — Europe's largest fusion financing round — with RWE and Google as strategic investors. Proxima Fusion, an IPP spin-off supported by HTGF since its founding year in 2023, is thus taking fusion based on advanced stellarator technology from laboratory physics towards industrial reality. Fusion promises clean, virtually unlimited energy without imported resources and without long-lived radioactive waste. These are powerful levers for an environmentally sustainable, sovereign and stable European energy market, particularly in view of rising energy demand.

ESG In-house

ESG at the Fund Level



Sustainability in practice in fund operations

Here are some examples of measures we implemented in 2025 to ensure that sustainability is not only expected of our investments but also consistently practised in our own day-to-day work:

Travel
Despite the challenges, trains remain our preferred means of transport.

Events
At events with external guests, we continue to provide vegetarian catering and generally organise our events in a resource-efficient manner.

Sustainable office space in Bonn
When selecting our office space, we specifically considered ecological and social criteria. We chose a building constructed according to Green Building criteria and awarded the Gold Standard of the German Sustainable Building Council (DGNB).

Carbon offsetting

The 255 tonnes of CO_2e generated by our business operations in 2025 (2024: 224 tonnes) were offset through Gold Standard projects. The increase is attributable, among other things, to more business travel as a result of the larger portfolio, the availability of actual invoice data where figures had previously been estimated, more working from home and commuting, as well as investments in even better IT infrastructure.

REFRAME VENTURE

Networking
As a member of the non-profit initiative Reframe Venture, we work with more than 500 VC funds and 120 LPs worldwide to establish ESG as a fixed element of the VC value chain and harmonise processes. In 2025, we again organised a German ESG Symposium with partners.

ESG at the Fund Level



Diversity: Despite increasing headwinds, we remain committed to diversity and tolerance. A respectful, inclusive and non-discriminatory working environment is and remains part of our DNA. Here are some examples of measures we implemented in 2025 to promote diversity in the startup ecosystem and beyond:

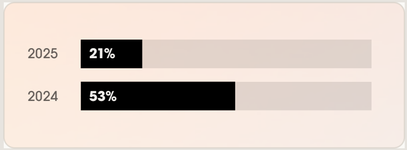
1 For female founders

For all-female founder teams that contact us, we assemble an investment team that includes at least one woman, depending on capacity.

In this way, we aim to counteract unconscious bias and gender-specific assessment patterns.

2 Proportion of women

Women accounted for 21% of the C-level and Advisory Board position appointments in the portfolio that were actively supported by our Communications & Relations team in 2025. In 2024, the figure was 53%.



3 Event formats

Female Investors Dinner with female partners held during Bits & Pretzels in Munich

An all-female panel at TUM Entrepreneurship Days with female experts from the SpaceTech sector



4 For the startup ecosystem

Support for the BMWE action plan "More Female Entrepreneurs for SMEs"

Jury mandates, including the Women Start-up Award at TUM and the KfW Capital Award for Best Female Investor



5 Academy offerings

Workshop on company culture and diversity

Network partners (selection)

THE MIGRANT ACCELERATOR · OUT LGBT+ NETWORK INVESTORS · wo//men INVESTORS ALLIANCE · charta der vielfalt UNTERZEICHNET

ESG at the Fund Level

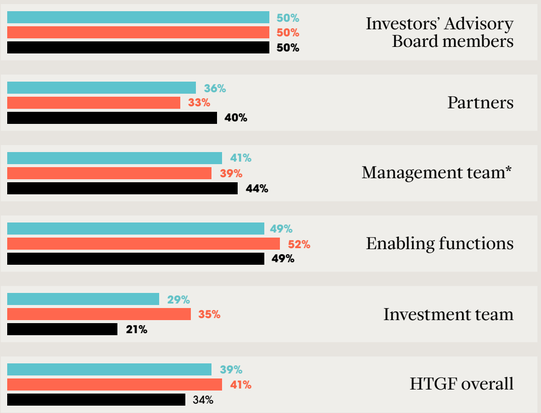
HTGF Team: HTGF offers its employees working conditions that reflect their individual life situations.

Our focus in 2025 remained on personnel development, including resilience and time-management/self-management training. Employees are given particular opportunities to develop through, for example, highly flexible working hours tailored to their current life situation, special leave for various occasions and uncomplicated options for taking unpaid leave.



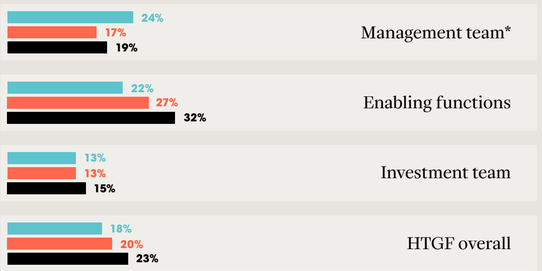
of our partners are women.
This is significantly above the industry average of 17% in the benchmarking conducted by our fund investor KfW Capital.

Proportion of women



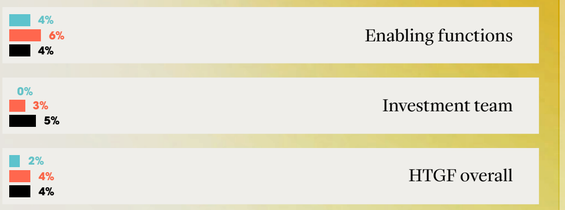
* Managing Directors, Partners and Heads of Teams.

Part-time work



* Managing Directors, Partners and Heads of Teams.

Parental leave



2025 **2024** **2023**

»Diversity doesn't begin only in the portfolio;

it begins with the decision-makers. This year's ESG Report from KfW Capital shows this just as clearly: funds with women at partner level more often implement diversity-related measures in the investment process. Fund managers with a DEI policy or diversity tracking are also more likely to finance founding teams with at least one woman. This is how diversity can have an impact along the entire investment chain.«

Theresa Bardubitzki
Senior Sustainability Manager
KfW Capital

ESG at the Fund Level

IT as a foundation for responsible scaling

A resilient, secure and cloud-based IT architecture forms the foundation of HTGF's ability to operate and reliably protects the data of portfolio companies and investors. In 2025, HTGF deliberately further developed this foundation while also advancing the responsible use of artificial intelligence.

Security & governance

Multi-factor authentication, endpoint protection and regular employee training reduce risks in day-to-day operations and create the basis for trust among our stakeholders. We continued these measures consistently in 2025.

Resilience & business continuity

Redundant systems, automated backups and tested contingency plans keep HTGF operational even in the event of disruptions or cyberattacks. Standardised SaaS and cloud platforms ensure the scalability and long-term future-readiness of our IT infrastructure.

AI with guardrails: from strategy to practice

In 2025, we consistently implemented our "AI-first" strategy: artificial intelligence has become part of everyday life at HTGF, with clear guardrails for data privacy and transparency. Through targeted AI competency training, we enabled our team to use AI tools safely and responsibly and thus also meet the AI literacy requirements of the EU AI Act.

Conscious use of our resources

Resource-efficient hardware lifecycle management, paperless workflows and a conscious, efficient use of AI have a positive impact on our CO_2 footprint.

Reporting & Reports

Transparency is of central importance in ESG. In order to provide comprehensive insights into the environmental, social and governance aspects of our work, we published the following information for 2025:

Obligations as an Article 8 fund under the EU Disclosure Regulation (SFDR)

Website: Information in accordance with Articles 4–10 of the Draft Regulatory Technical Standards (Draft RTS), such as the exclusion list and the PAI factors taken into account

Pre-contractual information: Annex II of the Draft RTS, the template for pre-contractual disclosures for Article 8 funds

Annual report: Annex IV of the Draft RTS, the template for periodic disclosures for Article 8 funds, and Annex I of the Draft RTS, the PAI statement as of 30 June 2025

Other obligations, including under the German Sustainability Code (DNK)

Annual ESG reporting to one of our public fund investors

Annual sustainability report (ESG Report), also published on the website

Goals & Outlook

Measures at HTGF level

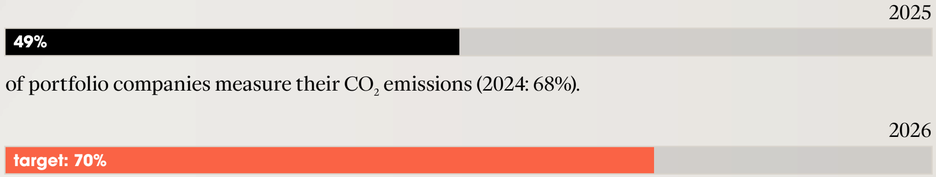
HTGF actively engages in networking. Among other things, it participates in ESG initiatives and continues to advocate standards in the areas of due diligence and reporting. We continuously train our investment managers so that they can integrate ESG criteria into our own decision-making, as well as into management and collaboration with our portfolio companies.

Sustainable Value Creation

We tailor our support for our portfolio to its individual needs. During onboarding, we identify improvement potential at the startups that can contribute to increases in value and support them in implementing the corresponding measures. In addition to regular Academy offerings, we are also building individual benchmarking of the ESG data collected.

We aim to achieve the following ESG KPIs at portfolio level for HTGF IV by 31 December 2026:

Environmental



of portfolio companies measure their CO_2 emissions (2024: 68%).

Governance



of companies have adopted a policy on fraud, bribery, corruption and money laundering (2024: 16%).

Social



of companies have adopted a diversity and inclusion policy (2024: 16%).

Securing sustainable, continuous early-stage financing

On behalf of the German government, HTGF will establish a fifth generation of its public-private seed fund. It is scheduled to launch in mid-2027, immediately following the investment period of HTGF IV.

HTGF V will continue our established ESG strategy and pursue Sustainable Value Creation both when selecting and when supporting our portfolio companies.

Publication Details



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HTGF Portfolio

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